



Open Government Impact Statement

83rd Oregon Legislative Assembly
2025 Regular Session

Measure: HB 3306

Only impacts on Original or Engrossed
Versions are Considered Official

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SUMMARY

Digest: Exempts from state income tax up to \$17,500 received by a person 62 years of age or younger as retirement pay or pension for service in the Armed Forces. The Act applies to tax years that start on or after January 1, 2025. The Act takes effect on the 91st day after sine die. (Flesch Readability Score: 61.6).

Exempts from state income tax up to \$17,500 in retirement pay or pension received for service in the Armed Forces of the United States for a taxpayer who is receiving retirement pay or pension for service in the Armed Forces of the United States and who has not attained 63 years of age before the close of the taxable year for which a return is filed.

Applies to tax years beginning on or after January 1, 2025.

Takes effect on the 91st day following adjournment sine die.

NOTICE OF NO OPEN GOVERNMENT IMPACT