

900 COURT ST NE S101 SALEM, OREGON 97301-4065 (503) 986-1243 FAX: (503) 373-1043 www.oregonlegislature.gov/lc

Open Government Impact Statement

83rd Oregon Legislative Assembly 2025 Regular Session

Measure: SB 688

Only impacts on Original or Engrossed Versions are Considered Official

Prepared by: Dexter A. Johnson

Date: 1/17/2025

SUMMARY

Digest: Tells the PUC to reward or penalize power companies based on how well the companies meet certain metrics. Tells the PUC to report on how well the companies are doing. (Flesch Readability Score: 70.3).

Directs the Public Utility Commission to adopt not later than January 2, 2027, a framework for carrying out performance-based regulation of electric utilities. Requires the use of incentives and penalties to induce electric utilities to bring electric utility operations in line with the public interest and certain objectives. Declares a public interest for purposes of the Act.

Requires the commission to provide a report on the framework adopted by the commission to the interim committees or committees of the Legislative Assembly related to energy not later than March 15, 2027.

Requires the commission to provide a report on the progress and effectiveness of using performance-based regulation to the interim committees or committees of the Legislative Assembly related to energy not later than November 15, 2028.

NOTICE OF NO OPEN GOVERNMENT IMPACT