



Open Government Impact Statement

83rd Oregon Legislative Assembly
2025 Regular Session

Measure: SB 568

Only impacts on Original or Engrossed
Versions are Considered Official

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Date: 1/17/2025

SUMMARY

Digest: The Act would grant a specially assessed property tax value for the homes of people who are at least 70 years old. The Act would sunset after six years, but a home in the program that remained eligible would be able to stay in it past the sunset. (Flesch Readability Score: 67.9).

Provides, for purposes of ad valorem property taxation, a specially assessed value for the homestead of individuals who are at least 70 years old.

Sunsetts the program after six years. Maintains the specially assessed value for homesteads granted the specially assessed value before the sunset date as long as the homesteads continue to qualify for it.

Takes effect on the 91st day following adjournment sine die.

NOTICE OF NO OPEN GOVERNMENT IMPACT