



Open Government Impact Statement

83rd Oregon Legislative Assembly
2025 Regular Session

Measure: SB 167

Only impacts on Original or Engrossed
Versions are Considered Official

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SUMMARY

Digest: Makes changes to the law that governs commerce among merchants so that the law can now take account of new ways of making payments and doing business. (Flesch Readability Score: 63.4).

Amends portions of the Uniform Commercial Code to enable the code to govern the use of certain types of digital assets, electronic money, chattel paper, hybrid transactions, including bundles of goods and services, documents of title and payment systems. Makes miscellaneous other amendments to the code and related statutes.

NOTICE OF NO OPEN GOVERNMENT IMPACT