

900 COURT ST NE S101 SALEM, OREGON 97301-4065 (503) 986-1243 FAX: (503) 373-1043 www.oregonlegislature.gov/lc

## **Open Government Impact Statement**

83rd Oregon Legislative Assembly 2025 Regular Session

Measure: SB 164

Only impacts on Original or Engrossed Versions are Considered Official

Prepared by: Dexter A. Johnson

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## SUMMARY

Digest: The Act updates laws about LLCs. (Flesch Readability Score: 73.8).

Updates and modernizes laws that govern the formation, governance, operations and conversion of limited liability companies in this state and relations among members, managers and third parties with respect to limited liability companies in this state.

## NOTICE OF NO OPEN GOVERNMENT IMPACT