

900 COURT ST NE S101 SALEM, OREGON 97301-4065 (503) 986-1243 FAX: (503) 373-1043 www.oregonlegislature.gov/lc

## **Open Government Impact Statement**

83rd Oregon Legislative Assembly 2025 Regular Session

Measure: HB 3236

Only impacts on Original or Engrossed Versions are Considered Official

Prepared by: Dexter A. Johnson

Date: 1/17/2025

## **SUMMARY**

Digest: The Act makes changes to the tax credit for banks that lend for housing, to allow credit for loans for buyers. (Flesch Readability Score: 76.7).

Expands purposes for the corporate excise tax credit allowed for affordable housing lending. Establishes the Affordable Housing Lender Fund. Allows a tax credit for contributions to the fund with the purpose of assisting certain home buyers.

Applies to tax years beginning on or after January 1, 2026.

Takes effect on the 91st day following adjournment sine die.

## NOTICE OF NO OPEN GOVERNMENT IMPACT