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## **Open Government Impact Statement**

83rd Oregon Legislative Assembly 2025 Regular Session

Measure: HB 3235

Only impacts on Original or Engrossed Versions are Considered Official

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Date: 1/17/2025

## **SUMMARY**

Digest: Tells a state agency to give money to people who support home buyers to build equity in their homes more quickly. (Flesch Readability Score: 64.6).

Directs the Housing and Community Services Department to give a grant to an organization to support first-time home buyers that purchase residential property to build equity ownership in the residential property through reduced interest rate loans and accelerated loan terms. Specifies qualifications for loan recipients.

Declares an emergency, effective July 1, 2025.

## NOTICE OF NO OPEN GOVERNMENT IMPACT