



Open Government Impact Statement

83rd Oregon Legislative Assembly
2025 Regular Session

Measure: HB 3120

Only impacts on Original or Engrossed
Versions are Considered Official

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SUMMARY

Digest: The Act modifies the earned income tax credit and extends the sunset for the credit. (Flesch Readability Score: 67.5).

Increases the percentage of federal earned income credit allowable as a credit against Oregon personal income tax. Provides an additional percentage tier based upon the age of the youngest dependent of the taxpayer.

Applies to tax years beginning on or after January 1, 2026, and before January 1, 2032.

Extends the sunset for the earned income tax credit.

Takes effect on the 91st day following adjournment sine die.

NOTICE OF NO OPEN GOVERNMENT IMPACT