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Open Government Impact Statement

83rd Oregon Legislative Assembly 2025 Regular Session

Measure: HB 3049

Only impacts on Original or Engrossed Versions are Considered Official

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Date: 1/17/2025

SUMMARY

Digest: The Act changes an income tax exemption for business firms in poor and rural areas. (Flesch Readability Score: 61.8).

Modifies provisions governing a corporate excise tax exemption allowed for business firms operating in certain economically lagging areas. Makes changes to the program requirements, including methods of calculating employee wages in support of showing of applicant eligibility.

First applies to preliminary certifications and annual certifications issued on or after the effective date of the Act.

Takes effect on the 91st day following adjournment sine die.

NOTICE OF NO OPEN GOVERNMENT IMPACT