



## Open Government Impact Statement

83rd Oregon Legislative Assembly  
2025 Regular Session

## Measure: HB 2890

Only impacts on Original or Engrossed  
Versions are Considered Official

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### SUMMARY

Digest: The Act allows the OIC to give grants for economic development in rural areas of this state. (Flesch Readability Score: 60.6).

Authorizes the Oregon Innovation Council to make grants to small businesses for seed and start-up capital and gap funding to create and support invention, innovation and economic development in rural areas of this state. Authorizes the council to provide monetary awards to the winners of contests that are designed to attract invention, innovative and entrepreneurial solutions and opportunities in rural areas of this state.

Establishes the Oregon Fund for Rural Small Business Development. Continuously appropriates moneys in the fund to the council to implement the grant program.

## NOTICE OF NO OPEN GOVERNMENT IMPACT