

Open Government Impact Statement

83rd Oregon Legislative Assembly 2025 Regular Session

Measure: HB 2878

Only impacts on Original or Engrossed Versions are Considered Official

Prepared by: Dexter A. Johnson Date: 1/17/2025

SUMMARY

Digest: The Act tells an agency to create a program for sequestering carbon. The Act allows the State Treasurer to issue certain bonds for the program. (Flesch Readability Score: 65.5).

Authorizes the State Treasurer to issue general obligation bonds under Article XI-E of the Oregon Constitution in an amount that produces \$500 million in net proceeds for a Strategic Carbon Sequestration and Forestry Sustainability Program.

Directs the State Forestry Department to establish a Strategic Carbon Sequestration and Forestry Sustainability Program.

NOTICE OF NO OPEN GOVERNMENT IMPACT