



Open Government Impact Statement

83rd Oregon Legislative Assembly
2025 Regular Session

Measure: HB 2714

Only impacts on Original or Engrossed
Versions are Considered Official

Prepared by: Dexter A. Johnson
Date: 1/17/2025

SUMMARY

Digest: Tells the State Treasurer to create a program to offer loans to small businesses that cannot operate at their usual levels during an emergency. Sets out how a business will qualify for a loan. Allows bonds to fund the program. (Flesch Readability Score: 62.1).

Directs the State Treasurer to develop and implement a small business support loan program that aids in supporting the economic activities of small businesses during times in which small businesses cannot conduct business activities at an ordinary or customary level because of a statewide or regional emergency or other significant disruption of business activity. Specifies the structure and funding for the program and describes features that the program must include.

Specifies eligibility for small business support loans. Authorizes the State Treasurer to issue bonds to fund the program. Establishes the Small Business Support Loan Fund.

Declares an emergency, effective on passage.

NOTICE OF NO OPEN GOVERNMENT IMPACT