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Open Government Impact Statement

83rd Oregon Legislative Assembly 2025 Regular Session

Measure: HB 2703

Only impacts on Original or Engrossed Versions are Considered Official

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Date: 1/17/2025

SUMMARY

Digest: The Act makes a new personal income tax to fund resiliency. (Flesch Readability Score: 64.9).

Imposes a surtax on income tax liability. Transfers the proceeds of the income tax surtax to the Resiliency Grant Fund.

Applies to tax years beginning on or after January 1, 2026.

Takes effect on the 91st day following adjournment sine die.

NOTICE OF NO OPEN GOVERNMENT IMPACT