

## **Open Government Impact Statement**

83rd Oregon Legislative Assembly 2025 Regular Session

Measure: HB 2651

Only impacts on Original or Engrossed Versions are Considered Official

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## SUMMARY

Digest: Says a person may not charge for a loan used to buy a car, or lease a car, fees that are more than the greater of \$150 or one half of one percent of the loan amount or car price. (Flesch Readability Score: 68.2).

Prohibits a person from charging as the sum of specified fees more than \$150 or one half of one percent of the amount of a consumer finance loan made for the purpose of purchasing a motor vehicle or one half of one percent of cash sale price of the motor vehicle. Applies the prohibition to retail installment sales and retail leases of motor vehicles.

## NOTICE OF <u>NO OPEN GOVERNMENT IMPACT</u>