

SUBCOMMITTEE RECOMMENDATION

SB 5531

Lottery Bond Authorization

To: Ways and Means Full Committee
From: Capital Construction Subcommittee
Carrier: Senator Girod

SB 5531 authorizes the issuance of lottery revenue bonds for specified projects. A total of \$443 million of net lottery bond proceeds are authorized to be spent on 45 projects and programs in the 2025-27 biennium, including:

- \$52.5 million for affordable housing preservation
- \$45 million for the Hood River-White Salmon Bridge Replacement Project
- \$45 million for the Willamette Falls Inter-Tribal Access Project
- \$33 million for levee and flood protection infrastructure, including \$20 million for Portland metro levee system improvements; \$10 million for levee inspection, accreditation, certification, or repair project grants; and \$3 million to Harney County for repair and improvement of flood resistance infrastructure
- \$20 million to recapitalize the Special Public Works Fund for municipal infrastructure projects
- \$20 million to capitalize the newly created Container Port Improvement Fund
- \$15 million to provide school districts, education service districts, and public charter schools with matching funds for broadband access
- \$15 million for channel improvements on the Lower Columbia River

A complete project list is provided in the staff measure summary for the bill. Bonds are scheduled to be issued in the spring of 2026 and 2027. Lottery Funds debt service is estimated to be \$12.1 million in the 2025-27 biennium and \$92.2 million for the 2027-29 biennium. There is \$86.3 million of Lottery Funds supported debt capacity remaining for the 2025-27 biennium.

The Capital Construction Subcommittee recommends SB 5531 be amended by the –4 amendment and be reported out do pass, as amended.