

# SUBCOMMITTEE RECOMMENDATION

## HB 3031

### Relating to housing

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To:	Ways and Means Full Committee
From:	Capital Construction Subcommittee
Carrier:	Representative Breese-Iverson

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HB 3031 creates a housing infrastructure financing program within the Oregon Business Development Department.

The measure establishes the Housing Infrastructure Project Fund. Projects financed through the fund are primarily for support of specified housing developments, and can include site development, and improvements to transportation, water, wastewater or stormwater infrastructure, including improvements to system capacity.

SB 5531 includes authorization for \$10 million in lottery bond proceeds for deposit into the fund. HB 5006 includes \$1 dollar in Other Funds expenditure limitation for expenditures from the fund. A budget note directs the Department to report to the Joint Committee on Ways and Means during the February 2026 legislative session on program implementation and project recommendations.

The Capital Construction Subcommittee recommends HB 3031 be reported out do pass.