

Legislative Fiscal Office 83rd Oregon Legislative Assembly 2025 Regular Session

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Bill Title: Relating to industrial development.

Government Unit(s) Affected: Oregon Business Development Department, Counties, Cities, Special Districts, Judicial Department, Burns Paiute Tribe, Confederated Tribes of Coos, Lower Umpqua and Siuslaw Indians, Confederated Tribes of Grand Ronde, Confederated Tribes of Siletz, Confederated Tribes of Umatilla Indian Reservation, Confederated Tribes of Warm Springs, Coquille Indian Tribe, Cow Creek Band of Umpqua Indians, Klamath Tribes

Summary of Fiscal Impact

Costs related to the measure are indeterminate at this time - see explanatory analysis.

Measure Description

The measure authorizes the Oregon Business Development Department (OBDD) to administer a program that provides financial assistance to a public entity or private owner of industrial lands that is investing in the preparation of the land for industrial use. The measure establishes the Industrial Site Loan Fund, which is continuously appropriated to OBDD for the proposed program.

Fiscal Analysis

The fiscal impact of the measure is indeterminate to OBDD. The measure establishes a new program and continuously appropriated fund from which to administer the new financial assistance for industrial use program, but it does not include funding to capitalize and implement the program. Depending on the amount of funding available to the Industrial Site Loan Fund, OBDD would need staff to develop the program and administer funding. OBDD would also need additional Other Funds expenditure limitation to expend funds from the Industrial Site Loan Fund.

The 2025 lottery bond bill (SB 5531) includes \$10 million in net lottery bond proceeds for deposit in the Industrial Site Loan Fund. OBDD anticipates that costs to administer this level of funding for the program will be minimal.

Other Entities

There is a minimal fiscal impact to the Oregon Judicial Department, and there is no fiscal impact to cities, counties, special districts, and the nine federally recognized Indian Tribes in Oregon.

Relevant Dates

The measure takes effect on January 1, 2026.