

# SUBCOMMITTEE RECOMMENDATION

## HB 2411

### Relating to industrial development

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To: Ways and Means Full Committee  
From: Capital Construction Subcommittee  
Carrier: Senator McLane

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HB 2411 establishes the Industrial Site Loan Fund, from which the Oregon Business Development Department can provide financing to owners of industrial land for preparation and development of parcels.

The measure allows the Department to provide up-front financing to site sponsors for a range of industrial uses. SB 5531 includes authorization for \$10 million in lottery bond proceeds for deposit into the Industrial Site Loan Fund created by this measure and provides the Department with authority to expend funds for this purpose.

The Capital Construction Subcommittee recommends HB 2411 be amended by the –3 amendment and be reported out do pass, as amended.