

LEGISLATIVE FISCAL OFFICE
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WAYS AND MEANS

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To: Capital Construction Subcommittee
From: Michelle Deister, Legislative Fiscal Office
Date: June 20, 2025
Subject: HB 3031 – Relating to housing
Work Session Recommendations

HB 3031 creates a housing infrastructure financing program within the Oregon Business Development Department (OBDD), and establishes the Housing Infrastructure Project Fund. Projects financed through the fund are primarily for support of specified housing developments, and can include site development, and improvements to transportation, water, wastewater or stormwater infrastructure, including improvements to system capacity. The measure establishes project eligibility requirements, including that the housing for which improvements are sought meets certain location and density requirements; the housing must also be subject to an affordability covenant.

There are no amendments to this measure.

SB 5531 includes authorization for \$10 million in lottery bond proceeds for deposit into the fund. HB 5006 includes \$1.2 million Lottery Funds for program administration and \$1 dollar in Other Funds expenditure limitation for expenditures from the fund, with a budget note directing OBDD to report to the Ways and Means Committee during the February 2026 legislative session on program implementation and project recommendations.

Final Subcommittee Action

LFO recommends that HB 3031A be moved to the Ways and Means Full Committee.

MOTION: I move HB 3031A to the Full Committee with a do pass recommendation.
(vote)

Carriers

Full Committee:

House Floor:

Senate Floor: