

# SUBCOMMITTEE RECOMMENDATION

## HB 2322

### Relating to economic development

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To: Ways and Means Full Committee  
From: Capital Construction Subcommittee  
Carrier: Senator Wagner

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HB 2322 authorizes expenditures from the CHIPS Fund for entities engaged in manufacturing or fabrication in Oregon's targeted industries of metals, machinery, business services, food and beverages, forestry and wood products, high tech, outdoor gear and apparel, or bioscience.

The measure changes the name of the CHIPS Fund to the Fostering Innovation Strength at Home and CHIPS Fund, and removes the requirement that any remaining funds from 2023-25 are reverted to the General Fund.

The measure limits new 2025-27 expenditures from the fund to \$15 million and includes technical changes for ease of administration and consistency.

The Capital Construction Subcommittee recommends HB 2322 be amended by the –A6 amendment and be reported out do pass, as amended.