

SUBCOMMITTEE RECOMMENDATION

HB 3589

Relating to housing

To: Ways and Means Full Committee
From: Transportation and Economic Development Subcommittee
Carrier: Representative Cate

HB 3589 requires the Housing and Community Services Department to administer a program to encourage the preservation and development of housing for older adults and persons with disabilities. The program will make financing available, provide technical assistance, and develop and track goals for housing targeted to this population.

The senior housing development initiative is funded through a transfer of \$24 million from the Senior Property Tax Deferral Revolving Account, and through annual transfers, through June 30, 2031, of Senior Property Tax Deferral funding in excess of what is needed to fund tax obligations.

The Transportation and Economic Development Subcommittee recommends HB 3589 be reported out do pass.