

# SUBCOMMITTEE RECOMMENDATION

## HB 829

### Relating to affordable housing

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To: Ways and Means Full Committee  
From: Transportation and Economic Development Subcommittee  
Carrier: Representative Cate

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SB 829 directs the Department of Consumer and Business Services to establish a program to assist eligible entities in paying the costs of property or liability insurance premiums for affordable housing, shelters, or other facilities. The measure establishes the Affordable Housing Premium Assistance Fund, which is continuously appropriated to the Department for program expenditures, including administrative costs.

The measure includes a one-time General Fund appropriation of \$2.5 million for deposit into the Affordable Housing Premium Assistance Fund, with a corresponding \$2.5 million of Other Funds expenditure limitation for the Department to expend the monies out of the Fund. Of the total, \$2.3 million is anticipated for the program, and under \$200,000 for administrative costs.

The Transportation and Economic Development Subcommittee recommends SB 829 be amended by the –A3 amendment and be reported out do pass, as amended.