

SUBCOMMITTEE RECOMMENDATION

SB 5545

Department of Consumer and Business Services – Fee Bill

To: Ways and Means Full Committee
From: Transportation and Economic Development Subcommittee
Carrier: Representative Gomberg

SB 5545 is the fee ratification measure for the Department of Consumer and Business Services.

The Department administratively increased the money transmitter renewal fee from \$500 to \$1,000 and the check-casher initial and renewal fees from \$150 to \$300 during the 2024-25 interim, effective March 1, 2025. The agency anticipates these fee increases will generate approximately \$275,550 in Other Funds revenue during the 2025-27 biennium. This additional revenue will support existing program services; therefore, no additional Other Funds expenditure limitation is necessary at this time.

The check-casher fees were last increased in 2007 and the money transmitter fee was last increased in 2000.

The Transportation and Economic Development Subcommittee recommends SB 5545 be amended by the –1 amendment and be reported out do pass, as amended.