

SB 5545 -1 STAFF MEASURE SUMMARY

Joint Committee On Ways and Means

Prepared By: Emily Coates, Budget Analyst

Meeting Dates: 4/23, 6/4, 6/13

WHAT THE MEASURE DOES:

SB 5545 relates to state financial administration.

ISSUES DISCUSSED:

- Fiscal impact statement

EFFECT OF AMENDMENT:

-1 is the fee ratification bill for the Department of Consumer and Business Services (DCBS). DCBS increased the money transmitter renewal fee from \$500 to \$1,000 and the check-casher initial and renewal fees from \$150 to \$300, effective March 1, 2025.

BACKGROUND:

ORS 291.055(1)(e) stipulates that all new state agency fees or fee increases adopted between the date of adjournment sine die of a regular session of the Legislative Assembly, and the date of adjournment sine die of the next regular session of the Legislative Assembly, are rescinded upon adjournment sine die of the next regular session of the Legislative Assembly unless the fee is authorized by enabling legislation.

This measure provides the enabling legislation necessary to approve fees adopted through administrative rule by the Department of Consumer and Business Services (DCBS) during the 2024-25 interim. DCBS administratively increased the money transmitter renewal fee from \$500 to \$1,000 and the check-casher initial and renewal fees from \$150 to \$300, effective March 1, 2025. The agency anticipates the fee increases will generate approximately \$275,550 of Other Funds revenue during the 2025-27 biennium.