

SUBCOMMITTEE RECOMMENDATION

HB 2728

Relating to member data under the Public Employees Retirement System

To: Ways and Means Full Committee
From: General Government Subcommittee
Carrier: Representative Smith

HB 2728 directs the Public Employees Retirement System Board to modify its Notice of Entitlement letter to include the use of overtime hours in calculating the final average salary. A Notice of Entitlement letter provides members with the calculation of retirement benefit for which they are entitled.

For the 2025-27 biennium, PERS will need to use a manual process to add overtime hours to Notice of Entitlement. In future biennia, the process will be automated. The budgetary impact totals \$499,986 Other Funds and three limited duration positions.

The effective date of the measure is January 1, 2026; however, the measure permits PERS to act before the operative date of the measure.

The General Government Subcommittee recommends HB 2728 be amended by the –1 amendment and be reported out do pass, as amended.