LEGISLATIVE FISCAL OFFICE 900 Court Street NE, Room H-178 Salem, Oregon 97301 (503) 986-1828



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# To:Transportation and Economic Development SubcommitteeFrom:Emily Coates, Legislative Fiscal OfficeDate:June 10, 2025Subject:HB 3506 – Relating to housing<br/>Work Session Recommendations

The measure makes a one-time revenue transfer of \$3,150,000 from the Senior Property Tax Deferral Revolving Account to the General Fund, effective January 1, 2026. The measure makes a one-time appropriation of \$3 million General Fund to the Oregon Health Authority (OHA) in the 2025-27 biennium for deposit into the Healthy Homes Repair Fund to support housing for seniors and individuals with disabilities.

The measure also makes a one-time appropriation of \$150,000 General Fund to the Department of Revenue (DOR) in the 2025-27 biennium to contract with a public benefit corporation or consultant to increase knowledge of property tax deferral programs. Additionally, the measure requires DOR to report to interim legislative committees related to revenue by September 1, 2026, on the use of the \$150,000 appropriation.

The -B4 amendment provides \$3 million Other Funds expenditure limitation to OHA to expend the additional monies deposited into the Healthy Homes Repair Fund to support housing for seniors and individuals with disabilities.

## Amendment

LFO recommends adoption of the –B4 amendment.

MOTION: I move adoption of the –B4 amendment to HB 3506. (vote)

# **Final Subcommittee Action**

LFO recommends that HB 3506, as amended by the –B4 amendment, be moved to the Ways and Means Full Committee.

MOTION: I move HB 3506, as amended, to the Full Committee with a do pass recommendation. (vote)

## Carriers

