

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
83rd Oregon Legislative Assembly
2025 Regular Session
Legislative Revenue Office

Bill Number: SB 99
Revenue Area: Property Tax
Economist: Beau Olen
Date: 5/27/2025

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Extends the property tax incentives for brownfield development by moving the sunset date six years, from January 1, 2027, to January 1, 2033.

Revenue Impact:

	Biennium		
	2025-27	2027-29	2029-31
Local Governments	\$0	Minimal	Minimal

Impact Explanation:

Currently, three accounts in Klamath County with a total real market value of about \$1.3 million use the brownfield development property tax incentives (land special assessment, full or partial exemption, or both). Extending the incentives for six years has no revenue impact in the 2025-27 biennium because the impacts which would otherwise arise when property taxes become a lien on property on July 1 of 2025 and 2026 are both before the current sunset on January 1, 2027. For the 2027-29 and 2029-31 biennia, a few new accounts outside of Klamath County are expected to start using the incentives. New usage at this level would cause a minimal revenue impact in the range of zero to -\$0.1 million per biennium. However, if several small areas or a large area in the Portland Metro district or the Port of Portland district were to adopt the incentives, the revenue impact could become more than minimal.

Creates, Extends, or Expands Tax Expenditure: Yes ☒ No ☐

The policy purpose of this measure is the same as the purpose of Land Bank Authorities under ORS 465.600-465.621 — “acquiring, rehabilitating, redeveloping, reutilizing or restoring brownfield properties” in Oregon.