

LEGISLATIVE FISCAL OFFICE
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WAYS AND MEANS

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To: Transportation and Economic Development Subcommittee
From: Emily Coates, Legislative Fiscal Office
Date: June 10, 2025
Subject: SB 829 – Relating to affordable housing
Work Session Recommendations

The measure directs the Department of Consumer and Business Services (DCBS) to establish a program to assist eligible entities in paying the costs of property or liability insurance premiums for affordable housing, shelters, or other facilities. The measure establishes the Affordable Housing Premium Assistance Fund, which is continuously appropriated to DCBS for program expenditures, including DCBS administrative costs.

The -A3 amendment appropriates \$2.5 million General Fund, one-time, to DCBS in the 2025-27 biennium for deposit into the Affordable Housing Premium Assistance Fund. Additionally, the amendment provides \$2.5 million Other Funds expenditure limitation to the Department to expend the monies in the Fund.

Amendment

LFO recommends adoption of the –A3 amendment.

MOTION: I move adoption of the –A3 amendment to SB 829. *(vote)*

Final Subcommittee Action

LFO recommends that SB 829, as amended by the –A3 amendment, be moved to the Ways and Means Full Committee.

MOTION: I move SB 829, as amended, to the Full Committee with a do pass recommendation. *(vote)*

Carriers

Full Committee:

House Floor:

Senate Floor: