

Amendments to SB 111- Oregon's Business Alternative Income Tax (BAIT)

Amendment	Policy
Intro	<ul style="list-style-type: none"> • Extend BAIT applicability by two years, sunsets 1/1/2028 (add TYs 2026 & 2027)
-6	<ul style="list-style-type: none"> • Extend BAIT by two years (TYs 2026 & 2027) • Trusts allowed to be members of PTE (applies TYs 2025, 2026, 2027) • Overpayments made before 1/1/2027 can be credited as estimated BAIT payment for the following year
-7	<ul style="list-style-type: none"> • Extend BAIT by two years (TYs 2026 & 2027) • Trusts allowed to be members of PTE (applies TYs 2025, 2026, 2027) • Overpayments made before 1/1/2027 can be credited as estimated BAIT payment for the following year • Member opt-out: Allow individual members to opt-out of participating in BAIT (applies TYs 2025, 2026, 2027)

Policy	Intro	-6	-7
Two year extension	X	X	X
Overpayments		X	X
Add trusts		X	X
Member opt-out			X

Applicable beg. TY 2025