

SUBCOMMITTEE RECOMMENDATION

HB 5040

Oregon Watershed Enhancement Board – Local Grants

To: Ways and Means Full Committee
From: Natural Resources Subcommittee
Carrier: Senator Anderson

HB 5040 is a budget bill for the Oregon Watershed Enhancement Board providing six-year expenditure limitation to spend constitutionally dedicated Lottery Funds for the provision of grants, as directed under Ballot Measure 76.

The budget for the Oregon Watershed Enhancement Board includes dedicated Lottery proceeds deposited into the Watershed Conservation Grant Fund to finance projects that protect and restore healthy watersheds and natural habitats throughout the state. HB 5040 provides six-year expenditure limitation totaling nearly \$108 million in Lottery Funds, including a dedicated allocation, a carry-over balance, and interest earned.

The Natural Resources Subcommittee recommends HB 5040 be reported out do pass.