#### FISCAL IMPACT OF PROPOSED LEGISLATION



Legislative Fiscal Office 83<sup>rd</sup> Oregon Legislative Assembly 2025 Regular Session

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**Bill Title:** Relating to vacant home fees; prescribing an effective date.

**Government Unit(s) Affected:** Judicial Department, Counties, Cities

# **Summary of Fiscal Impact**

Costs related to the measure are anticipated to be minimal - see explanatory analysis.

## **Summary of Revenue Impact**

Revenues related to the measure are anticipated to be indeterminate - see explanatory analysis.

### **Measure Description**

The measure authorizes cities and counties to impose an annual fee on vacant homes that remain unoccupied for more than 360 days in a calendar year. The fee applies to noncommercial residences, excluding newly constructed, converted, or rehabilitated homes that have not yet been occupied. Revenue generated from the fee may be used only for program administration and the development of housing units affordable to households earning between 80 and 130 percent of the area median income.

### **Fiscal Analysis**

There is a minimal fiscal impact to cities and counties; however, the revenue impact is indeterminate. The measure does not require local governments to impose a vacant home fee, and the decision to adopt such a fee, as well as the fee amount, will vary by jurisdiction. The number of vacant homes subject to the fee is unknown, as vacancy rates fluctuate across cities and counties. Additionally, the level of fee revenue generated will depend on local enforcement and administration of the program.

### **Judicial Department**

The measure is anticipated to have a minimal impact for the Judicial Department.

#### **Relevant Dates**

The measure takes effect on the 91st day after sine die.

Measure: SB 1095 - A3