#### FISCAL IMPACT OF PROPOSED LEGISLATION



Legislative Fiscal Office 83<sup>rd</sup> Oregon Legislative Assembly 2025 Regular Session

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Bill Title: Relating to state financial administration; declaring an emergency.

Government Unit(s) Affected: Department of Consumer and Business Services

## **Summary of Fiscal Impact**

Costs related to the measure are anticipated to be minimal - see explanatory analysis.

# **Summary of Revenue Impact**

Agency Fund Type	2025-27 Biennium	2027-29 Biennium
Department of Consumer and Business Services - Other Funds	\$ 275,550	\$ 275,550
Total Revenue Impact	\$ 275,550	\$ 275,550

### **Measure Description**

The measure ratifies the Department of Consumer and Business Services (DCBS) check-casher initial and renewal fees and the money transmitter renewal fee, which were administratively approved during the 2024-25 interim.

### **Fiscal Analysis**

ORS 291.055(1)(e) stipulates that all new state agency fees or fee increases adopted between the date of adjournment sine die of a regular session of the Legislative Assembly, and the date of adjournment sine die of the next regular session of the Legislative Assembly, are rescinded upon adjournment sine die of the next regular session of the Legislative Assembly unless the fee is authorized by enabling legislation.

The measure provides the enabling legislation necessary to approve the fees adopted through administrative rule by DCBS during the interim period between legislative sessions. DCBS administratively increased the check-casher initial and renewal fees from \$150 to \$300, and the money transmitter renewal fee from \$500 to \$1,000, effective March 1, 2025. The agency anticipates these fee increases will generate approximately \$275,550 in Other Funds revenue during the 2025-27 biennium. This additional revenue will support existing program services; therefore, no additional Other Funds expenditure limitation is necessary at this time.

The check-casher fees were last increased in 2007 and the money transmitter fee was last increased in 2000.

#### **Relevant Dates**

The measure declares an emergency and takes effect July 1, 2025.

Measure: SB 5545 - 1