

SUBCOMMITTEE RECOMMENDATION

Department of Education Fiscal Transparency

To: Ways and Means Full Committee
From: Education Subcommittee
Carrier: Senator Sollman

On May 27th, the Education Subcommittee received a report from the Department of Education on Fiscal Transparency in the K-12 education system.

The report contains comparisons, by school district and statewide, of planned revenues and expenditures versus actual revenues and expenditures. The report also organizes the information by the type of revenue and category of expenditure spent. The Department analyzed the data to produce key trends, make recommendations for improvements, and propose the next steps toward enhancing fiscal transparency.

The Subcommittee discussed the need for fiscal transparency, the impact of an 18-month data lag, and financial security for schools with low ending fund balances.

The Education Subcommittee recommends acknowledging receipt of the report.