

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
83rd Oregon Legislative Assembly
2025 Regular Session
Legislative Revenue Office

Bill Number:	SB 587 - 1
Revenue Area:	Corporate Income Tax
Economist:	Jonathan Hart
Date:	5/27/2025

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Creates Oregon corporate excise and income tax subtractions for amounts received in resolution of a civil action arising from wildfire.

Revenue Impact (in \$Millions):

This bill may have a revenue impact. This statement is for the purpose of moving the bill to another committee. A full revenue impact analysis will be conducted as the bill is considered in the Joint Committee on Tax Expenditures.

Creates, Extends, or Expands Tax Expenditure: Yes ☒ No ☐

A policy purpose statement will be prepared as the bill is considered in the Joint Committee on Tax Expenditures.

Further Analysis Required