

DRAFT

State and Local Revenue Sharing

State revenue collections with portion sent to local governments

1. Highway Fund Revenue (50% - 30% - 20%)
2. Liquor Revenue (58% - 10% - 33%)
3. Marijuana (93% - 3.5% - 3.5%)
4. Cigarette (98% - 1% - 1%)
5. Personal income tax: Gain Share (\$18M)
6. Amusement Device Tax (65% - 35% - 0%)
7. 911/988

State and local similar taxes

1. Gas Taxes
2. Marijuana (may impose a local tax up to 3%)
3. Transient Lodging Taxes

Local tax enactment

1. Voters
2. City Council
3. County Commissioners
4. State preemption

Tax Shifting

1. State income tax deduction for local property & income taxes

Direct Appropriations

1. State School Fund
2. Various other