

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
83rd Oregon Legislative Assembly  
2025 Regular Session  
Legislative Revenue Office

<b>Bill Number:</b>	<b>HB 2095 - 2</b>
<b>Revenue Area:</b>	<b>Income Taxes</b>
<b>Economist:</b>	<b>Kyle Easton</b>
<b>Date:</b>	<b>5/19/2025</b>

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

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**Measure Description:**

Updates the statutes of three tax credits. The first modification resolves an obsolete reference to federal tax law and the additional modifications provide statutory consistency for two respective tax credits. Takes effect on the 91st day following adjournment sine die.

**Revenue Impact:** No impact, see impact explanation.

**Impact Explanation:**

**Research & Development (Semiconductor) Tax Credit**

Eliminates obsolete reference to Internal Revenue Code contained in statute of Oregon's income tax credit for semiconductor research and development. There is no impact on revenue from this change.

**Affordable Housing Lender Tax Credit**

Aligns statutory language of affordable housing lender tax credit with existing sunset of the credit. In 2023, the credit's sunset was extended to January 1, 2032, however, the date requiring qualified loans to be made was not updated and remains January 1, 2026. This inconsistency effectively provides two sunset dates for the tax credit. Measure removes the January 1, 2026, date thereby providing a single sunset date for the credit as of January 1, 2032. The revenue impact estimate provided in 2023 (HB 2071) included the cost of extending the credit's sunset to 2032. For this reason, there is no impact to the General Fund from aligning the statutory sunset language. Absent this legislative change, the January 1, 2026, sunset would apply causing a reduction in use of the credit.

**Credit for Donations to Individual Development Accounts**

Aligns deadline for making credit-qualifying donations for distribution to Individual Development Accounts (IDA) with the underlying sunset of the tax credit. In 2023, House Bill 2071 extended the sunset of the Individual Development Account (IDA) donation tax credit to January 1, 2030. However, the requirement that donations be made prior to April 15, 2028, was not changed. The revenue impact estimate provided in 2023 (HB 2071) included the cost of extending the credit's sunset to 2030. For this reason, there is no impact to the General Fund from aligning the statutory sunset language. Absent this legislative change, the April 15, 2028, deadline would apply causing a reduction in use of the credit.

**Creates, Extends, or Expands Tax Expenditure**

Changes to credits are administrative in nature, see impact explanation.