

**SB 1158 STAFF MEASURE SUMMARY**

**Senate Committee On Finance and Revenue**

---

**Prepared By:** Chris Allanach, Legislative Revenue Officer

**Meeting Dates:** 5/19

---

**WHAT THE MEASURE DOES:**

Declares gold and silver as legal tender. Exempts funds received from the exchange of gold and silver from the Personal Income Tax, the Corporation Income & Excise taxes, and the Corporate Activity Tax. Takes effect on the 91st day following adjournment sine die.

**ISSUES DISCUSSED:**

**EFFECT OF AMENDMENT:**

No amendment.

**BACKGROUND:**