SUBCOMMITTEE RECOMMENDATION

SB 5540

Board of Tax Practitioners

To: Ways and Means Full Committe

From: General Government Subcommittee

Carrier: Representative Gomberg

SB 5540 is the budget bill for the Board of Tax Practitioners.

The Board is a consumer protection licensing board overseeing individuals and businesses who prepare personal income tax returns for a fee.

The General Government Subcommittee approved a total budget of \$1,348,517 Other Funds and two positions (2.00 FTE), which reflects an increase of 7% from the current service level budget. The budget includes a one-time increase in Other Funds expenditure limitation of \$87,805 for professional services to cover additional spending for exam proctoring. The budget is projected to leave the Board with an ending balance of approximately \$1,201,952, which is equivalent to 21.4 months of operating reserves.

The General Government Subcommittee recommends SB 5540 be amended by the –1 amendment and be reported out do pass, as amended.