

SB 577 -1 STAFF MEASURE SUMMARY

House Committee On Climate, Energy, and Environment

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Meeting Dates: 5/15, 5/20

WHAT THE MEASURE DOES:

The measure requires an electric utility to recover the costs associated with storing waste generated by energy facilities as part of their rates. The Act requires energy facility developers to disclose the costs of waste storage prior to developing an energy facility. The Act takes effect on the 91st day following adjournment sine die.

SENATE VOTE: Ayes, 18; Nays, 10

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

-1 The amendment requires an electric utility to disclose to its customers the costs it recovers in its rates for storing the waste they produce in generating electricity.

- *FISCAL: May have fiscal impact, but no statement issued yet*
- *REVENUE: May have revenue impact, but no statement issued yet*

BACKGROUND:

Three investor-owned electric utilities operate in Oregon. Investor-owned electric utilities provide service to approximately 74 percent of the customers in the state and are regulated by the Public Utility Commission (PUC). The PUC evaluates and approves customer rates that investor-owned electric utilities outline in integrated resource plans. All regulated electric and natural gas utilities must seek PUC approval for all rate and service schedules, or tariffs.

There are five electricity service suppliers, 19 cooperatives, 11 municipal-owned electric utilities, and six people's utility district electricity suppliers in the state. Those non-investor-owned utilities and their rates are governed by their governing bodies.