



Legislative Fiscal Office
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Bill Title: Relating to trust property.

Government Unit(s) Affected: State Treasurer, Cities, Counties, County Clerks, Department of Education, Department of Human Services, Department of Justice, Department of Revenue, Department of State Lands, District Attorneys, Judicial Department, School Districts

Summary of Fiscal Impact

Costs related to the measure are anticipated to be minimal - see explanatory analysis.

Measure Description

The measure modifies unclaimed real and personal property provisions, the processes and requirements of a personal representative who delivers property that escheats to Oregon, and modifies and expands definitions under the Uniform Disposition of Unclaimed Property Act. The measure authorizes the Oregon State Treasury (OST) to accept or decline digital assets and establishes the process for each. OST is required to deposit the proceeds from the sale of real property into the Unclaimed Property and Estates Fund.

Fiscal Impact

Oregon State Treasury

The measure is expected to have a minimal fiscal impact to OST related to the Unclaimed Property Program. To accommodate variability in asset reporting, the Unclaimed Property Program assumes a range of potential amounts for investment assets that require OST custody. The inclusion of cryptocurrency in the program is anticipated to minimally increase costs to the agency within the typical range of costs to hold assets, which is normally funded through investment interest earned on unclaimed property and associated administrative fees. However, OST notes that as the market cap of cryptocurrency has grown rapidly in the last decade, the amount of digital assets received could result in the Treasurer requesting additional resources or expenditure limitation in the future.

Other Entities

There is a minimal fiscal impact to the Department of Justice, Oregon Judicial Department, and counties. There is no fiscal impact to the Department of Human Services, Department of Revenue, Department of State Lands, District Attorneys, Department of Education, cities, County Clerks, and school districts.

Relevant Dates

The measure is effective January 1, 2026