

# SUBCOMMITTEE RECOMMENDATION

## HB 5001

### Board of Accountancy

---

To: Ways and Means Full Committee  
From: General Government Subcommittee  
Carrier: Representative Gomberg

---

HB 5001 is the budget bill for the Board of Accountancy.

The Board of Accountancy licenses and regulates certified public accountants, public accountants, and accounting firms. The Board is mostly supported by licensing and application fees, as well as civil penalties and other miscellaneous sources of revenue.

The General Government Subcommittee approved a total budget of \$4,387,935 Other Funds and seven positions (7.00 FTE), which represents an increase of 29.5% above the current service level. The budget includes a one-time investment of \$1 million, from excess operating reserves, to create a need-based accounting scholarship program, which will be administered through an existing scholarship program in the private sector. The Subcommittee approved a budget note, directing the Board to report back to the Legislature in the 2027 session on the proposed scholarship program. The budget also includes a staffing model change that creates a deputy director position to manage day-to-day agency operations to allow the executive director to engage in more community outreach.

The General Government Subcommittee recommends that HB 5001 be amended by the –1 amendment and be reported out do pass, as amended.