SB 32 A STAFF MEASURE SUMMARY

House Committee On Housing and Homelessness

Prepared By: Iva Sokolovska, LPRO Analyst

Meeting Dates: 4/23, 4/30

WHAT THE MEASURE DOES:

The measure requires the Oregon Housing and Community Services Department to maintain on its website all information it holds about publicly supported housing, specifically: expiration dates of the affordability restrictions; umber of housing units; type and source of rental assistance; oncome eligibility levels; and current status of any preservation efforts. The measure takes effect on the 91st day following adjournment sine die.

Fiscal impact: Has minimal fiscal impact Revenue impact: No revenue impact SENATE VOTE: Ayes, 28; Excused, 2.

ISSUES DISCUSSED:

- Workgroup on approaches to minimize impacts of affordability restrictions ending
- Affordable Housing Preservation bill package
- Information availability to local governments with interest in affordable housing
- Affordability restrictions time frames, details, and funding types included in the dashboard
- Number of units set to expire vs number of projects
- Level and time frame of federal support for current projects
- Incentives and partnering with for-profit partners
- Tracking building permits issued by type of housing
- Engagement process and timelines before affordability expiration
- Foreclosure risks and property improvement plans
- Factors that drive insurance rates

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

Oregon's Housing and Community Services (OHCS) Department maintains a range of publicly-available data on publicly supported housing (PuSH)—defined as multifamily rental developments of five or more units that benefit from state or federal affordability restrictions. The <u>Publicly Supported Housing Contract Preservation (PuSH-CP)</u> was created by several legislative measures, including House Bill 2002 (2017) and subsequently amended by House Bill 2002 (2019), House Bill 2095 (2021), and House Bill 3042 (2023). The PuSH-CP portfolio "At Risk" list includes participating properties that are of the greatest concern to OHCS and local governments. OHSC also publishes a dashboard on <u>expiring affordability restrictions</u> using a statewide, searchable database where stakeholders can filter by geography, program type, or contract expiration.