

Amendments to SB 111- Oregon's Business Alternative Income Tax (BAIT)

| Amendment | Policy |
|-----------|---|
| Intro | <ul style="list-style-type: none"> • Extend BAIT applicability by two years, sunsets 1/1/2028 (add TYs 2026 & 2027) |
| -2 | <ul style="list-style-type: none"> • Extend BAIT by two years (TYs 2026 & 2027) • Trusts allowed to be members of PTE (applies TYs 2026 & 2027) • Overpayments made before 1/1/2027 can be credited as estimated BAIT payment for the following year |
| -6 | <ul style="list-style-type: none"> • Extend BAIT by two years (TYs 2026 & 2027) • Trusts allowed to be members of PTE (applies TYs 2025, 2026, 2027) • Overpayments made before 1/1/2027 can be credited as estimated BAIT payment for the following year |
| -7 | <ul style="list-style-type: none"> • Extend BAIT by two years (TYs 2026 & 2027) • Trusts allowed to be members of PTE (applies TYs 2025, 2026, 2027) • Overpayments made before 1/1/2027 can be credited as estimated BAIT payment for the following year • Member opt-out: Allow individual members to opt-out of participating in BAIT (applies TYs 2025, 2026, 2027) |

| Policy | Intro | -2 | -6 | -7 |
|--------------------|-------|----|----|----|
| Two year extension | X | X | X | X |
| Overpayments | | X | X | X |
| Add trusts | | X | X | X |
| Member opt-out | | | | X |

Applicable beg. TY 2025