

## HB 2145 A STAFF MEASURE SUMMARY

### House Committee On Revenue

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**Prepared By:** Dae Baek, Senior Economist

**Sub-Referral To:** Joint Committee On Ways and Means

**Meeting Dates:** 4/22

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#### WHAT THE MEASURE DOES:

Specifies that the County Fair Account receives an amount equal to nine-tenths of one percent of the Oregon Lottery net proceeds. Takes effect on passage.

#### ISSUES DISCUSSED:

##### EFFECT OF AMENDMENT:

No amendment.

##### BACKGROUND:

Under current law, in each fiscal year the County Fair Account is set to receive an amount equal to one percent of the Oregon lottery net proceeds, but not to exceed certain inflation adjusted amount. The legislature has been allocating a fixed amount to the account each biennium, and \$3.83 million has been allocated to the account in the current 2023-25 biennium.

This measure makes changes so that the County Fair Account receives nine-tenths of one percent of the Oregon Lottery net proceeds. Based on March 2025 Oregon Economic and Revenue Forecast, nine-tenths of one percent of the Oregon Lottery net proceeds is \$17.9 million for the 2025-27 biennium.