

SB 1095 A STAFF MEASURE SUMMARY

Senate Committee On Finance and Revenue

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Meeting Dates: 4/16

WHAT THE MEASURE DOES:

Authorizes cities and counties to impose any fee on existing single-family housing, middle housing, and condominiums which are vacant for more than 180 days in a calendar year. Authorizes the city or county to exempt any other property from the fee. Requires fee revenue to be used for administration of the vacant home fee program and development of affordable housing. Takes effect on the 91st day after sine die.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

There are about 1.9 million housing units in Oregon, about seven percent of which are in existing residential properties which have four housing units or less and are vacant for at least six months per year. About 60,000 units are held off the market for at least six months per year for occasional use, storage, or because the owner's usual residence is elsewhere. Additionally, about 65,000 units are seasonally vacant for at least six months per year, including housing units for resort areas, farm labor, and mobile homes.