



DCBS Fee Increase Request

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Division of Financial Regulation



Money transmitter program

- Businesses that provide money transmission services in Oregon must obtain a license with the Division of Financial Regulation
- 214 licensed money transmitters (Dec. 31, 2024)
- Current licensing fees in place since program established in 2000
- License and examination fees fund program staff working directly in the program

Check casher program

- Businesses that provide check cashing services in Oregon must obtain a license with the Division of Financial Regulation
- 172 licensed check cashing businesses (Dec. 31, 2024)
- Current licensing fees in place since program established in 2007
- License and examination fees fund program staff working directly in the program

Proposed fee increases

Money transmitter

- Increase license renewal fee from \$500 to \$1,000 – effective 3/1/25
- Estimated revenue impact for 2025-2027 is \$243,000

Check casher

- Increase initial license fee, biennial renewal from \$150 to \$300 – effective 3/1/25
- Estimated revenue impact for 2025-2027: Increase of \$65,100

Fee increases in both programs needed to:

- Keep pace with increasing personnel costs of program staff
- Maintain reasonable fund balance to mitigate any fluctuations in the industry
- Without increases, staffing resources limited to what each program's revenue supports



Questions?