



Legislative Fiscal Office
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Bill Title: Relating to housing.

Government Unit(s) Affected: Metro, Cities, Counties, Department of Land Conservation and Development, Judicial Department, Housing and Community Services Department

Summary of Fiscal Impact

This fiscal impact statement is for the purpose of transmitting the measure from the Senate Committee on Housing and Development to the Joint Committee on Ways and Means.

The measure updates definitions related to urban growth boundary policies and limits when jurisdictions may be exempt from required land use adjustments. The measure also allows a sponsoring jurisdiction in an urban renewal district to enter into an agency loan agreement with the Housing and Community Services Department and repay project loans by pledging its full faith and credit, taxing authority, or another approved revenue source instead of using a payment-in-lieu fee.

A more complete fiscal analysis on the measure will be prepared as the measure is considered in the Joint Committee on Ways and Means.