



Legislative Fiscal Office
83rd Oregon Legislative Assembly
2025 Regular Session

Prepared by: Michael Graham
Reviewed by: Kim To, Amanda Beitel
Date: April 9, 2025

Bill Title: Relating to economic development.

Government Unit(s) Affected: Department of Administrative Services, Portland State University, City of Portland

Summary of Fiscal Impact

2025-27 Biennium	General Fund	Lottery Funds	Other Funds	Federal Funds	Total Funds	Positions	FTE
Department of Administrative Services	\$ 10,000,000	\$ -	\$ -	\$ -	\$ 10,000,000	-	-
Total Fiscal Impact	\$ 10,000,000	\$ -	\$ -	\$ -	\$ 10,000,000	-	-
2027-29 Biennium	General Fund	Lottery Funds	Other Funds	Federal Funds	Total Funds	Positions	FTE
Department of Administrative Services	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Total Fiscal Impact	\$ -	\$ -	\$ -	\$ -	\$ -	-	-

Measure Description

The measure includes a one-time appropriation of \$10 million General Fund to the Department of Administrative Services (DAS) in the 2025-27 biennium to distribute to the Portland Business Alliance Charitable Institute and the Institute of Portland Metropolitan Studies at Portland State University (PSU).

DAS shall distribute \$8.5 million to the Portland Business Alliance Charitable (PBAC) Institute to establish a program to award grants to the organizers of festivals or cultural or social events at Tom McCall Waterfront Park in the City of Portland that are open to the public. The grant recipient and the PBAC Institute shall share the proceeds from the events. The share of proceeds received by the PBAC Institute must be deposited in a separate, dedicated revolving grant fund or account from which grant awards shall be paid. Moneys in the revolving grant fund or account may also be used for infrastructure projects in Tom McCall Waterfront Park.

DAS shall distribute the remaining \$1.5 million to the PSU Institute of Portland Metropolitan Studies to be used by the institute to collaborate with stakeholders on a study of options for the long-term, cost-effective operation, maintenance, and activation of Tom McCall Waterfront Park. The study undertaken shall identify the need for further technical, policy and financial studies, and make recommendations based on those needs. The PSU Institute shall submit its final study and recommendations to interim legislative committees related to economic development, the City of Portland, and the stakeholders that collaborated on the study.

Fiscal Analysis

The fiscal impact of the measure is \$10 million General Fund in the 2025-27 biennium. DAS will distribute this pass-through funding to the two named institutes to establish a grant program and conduct a study, respectively. Assuming limited oversight, DAS will be able to absorb the cost of developing the grant

agreements, distributing the grant funding, and receiving progress reports on how the funding is expected. DAS will not require any additional budgetary resources to implement the measure.

The PSU Institute will use the \$1.5 million of funding to complete a comprehensive, collaborative study of options for the long-term use of Tom McCall Park. This one-time investment will support staffing for the study, outreach and engagement with stakeholders, and deliverables, including the final report to the Legislature, the City of Portland, and stakeholders that collaborated on the study.

The measure is also anticipated to have a fiscal impact on the City of Portland. City staff and council members will provide research, analysis, and recommendations to the PSU Institute as part of the stakeholder engagement process. Assuming 250 hours of work at an average cost of \$200 per hour, the measure is anticipated to cost the City of Portland approximately \$50,000. This fiscal impact assumes, however, that the City of Portland will voluntarily participate in the stakeholder engagement process, since the measure does not require the city to participate in the process or expend any resources.

Relevant Dates

The measure takes effect 91 days after adjournment sine die.