

HB 2415 -1 STAFF MEASURE SUMMARY

House Committee On Economic Development, Small Business, and Trade

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Meeting Dates: 4/2, 4/7

WHAT THE MEASURE DOES:

The measure directs the Oregon Department of Administrative Services to study ports and send a report to the Legislative Assembly.

ISSUES DISCUSSED:

- Requirement that grants not exceed 75% of the total cost of the project

EFFECT OF AMENDMENT:

-1 The amendment replaces the measure. It removes the requirement that grants from the Oregon Infrastructure Finance Authority to ports not exceed \$50,000. It directs OBDD to determine by rule a maximum amount for such grants. The grants must not exceed 75% of the total cost of the project or the maximum amount, whichever is less.

- *FISCAL: Minimal fiscal impact.*
- *REVENUE: No revenue impact.*

BACKGROUND:

The Oregon Infrastructure Finance Authority makes grants for port planning and marketing projects. Under current statute, grants to ports may not exceed \$50,000 and 75% of the total cost of the project. The -1 amendment removes the \$50,000 cap. It requires that ports not exceed 75% of the total cost of the project or a maximum amount to be determined by the Oregon Business Development Department, whichever is less.