

BUSINESS OREGON 2025-27 Agency Budget

Transportation and Economic Development Subcommittee of Ways and Means
Phase II Budget Presentation

April 7, 2025



INFRASTRUCTURE FUND BALANCES AND COMMITMENTS

ED TABOR

Infrastructure Forecast

A	B	C	I	O	V	W	X
POP #	Program		Current Available Funds Less Committed and Pending (G-H)	Total Future Revenue (K+L+M+N)	Total Operations Transfer Outs and New Applications (R+S+T+U)	Projected Available Less Operations and Trsf Thru March 2027 (P-V)	POP Requested Amount
115	Special Public Works Fund (SPWF)#	*3	\$ 4,059,047	\$ 51,583,542	\$ (107,218,351)	\$ (51,575,762)	\$ 50,000,000
116	Levee Project Grant Fund (SPWF Subaccount) #	*1	\$ 2,537,399	\$ 10,446,788	\$ (12,500,000)	\$ 484,187	\$ 10,000,000
119	Oregon Port Revolving #	*2	\$ 3,407,329	\$ 1,714,822	\$ (4,902,146)	\$ 220,005	\$ 10,000,000
120	Marine Navigation Fund #	*2	\$ 127,954	\$ 49,398	\$ (150,000)	\$ 27,352	\$ 1,000,000
117	Seismic - Schools	*1	\$ 8,000,000	\$ 37,000,000	\$ (45,000,000)	\$ -	\$ 100,000,000
117	Seismic - Emergency Facilities	*1	\$ 6,000,000	\$ 19,000,000	\$ (25,000,000)	\$ -	\$ 50,000,000
501	Brownfields Redevelopment Fund	*3	\$ 1,809,513	\$ 3,341,482	\$ (6,061,952)	\$ (910,957)	\$ 10,000,000
502	Brownfields Properties Revitalization Fund	*1	\$ 435,775	\$ 200,000		\$ 635,775	\$ 5,000,000
122	Child Care Infrastructure	*1	\$ 17,535,295	\$ 25,000,000	\$ (40,560,618)	\$ 1,974,677	\$ 30,000,000

Programs with Infrastructure Finance Authority (IFA) Board oversight

*1 These are Grant programs that have been oversubscribed, we have only included available funding.

*2 These programs have historically had a low fund balance and funds have been held for impactful projects

*3 True Revolving Loan Funds

Current Balances

A	B	D	E	F	G	H	I
POP #	Program	Account Cash Balance (as of March 2025)	Funds Under Contract (Remaining to Draw)	Approved Not Yet Under Contract	Uncommitted Funds Available (Column D-E-F)	Pending Intakes & Applications	Current Available Funds Less Committed and Pending (G-H)
115	Special Public Works Fund (SPWF)#	\$ 185,559,418	\$ (74,038,117)	\$ (27,456,405)	\$ 84,064,896	\$ (80,005,849)	\$ 4,059,047
116	Levee Project Grant Fund (SPWF Subaccount) #	\$ 12,425,935	\$ (9,629,930)	\$ (178,606)	\$ 2,617,399	\$ (80,000)	\$ 2,537,399
119	Oregon Port Revolving #	\$ 4,182,064	\$ (104,735)	\$ (240,000)	\$ 3,837,329	\$ (430,000)	\$ 3,407,329
120	Marine Navigation Fund #	\$ 127,954			\$ 127,954		\$ 127,954
117	Seismic - Schools	\$ 105,933,802	\$ (97,933,802)		\$ 8,000,000		\$ 8,000,000
117	Seismic - Emergency Facilities	\$ 56,843,525	\$ (50,843,525)		\$ 6,000,000		\$ 6,000,000
501	Brownfields Redevelopment Fund	\$ 14,905,035	\$ (2,766,662)	\$ (4,037,860)	\$ 8,100,513	\$ (6,291,000)	\$ 1,809,513
502	Brownfields Properties Revitalization Fund	\$ 2,177,547	\$ (1,185,772)	\$ -	\$ 991,775	\$ (556,000)	\$ 435,775
122	Child Care Infrastructure	\$ 20,831,051	\$ (2,513,018)	\$ (782,738)	\$ 17,535,295		\$ 17,535,295

Uncommitted Funds Available : Remaining funds not yet awarded, calculated by subtracting contracted and approved amounts from the account balance.

Pending Intakes & Applications: Value of applications currently under review or intake that may result in future commitments.

Current Available Funds Less Committed and Pending: True remaining availability after subtracting pending applications from uncommitted funds.

Future Revenue

A	B	I	K	L	M	N	O	P
POP #	Program	<u>Current Available Funds Less Committed and Pending (G-H)</u>	<u>24 months of Principal Repayment (5 yr Avg)</u>	<u>24 months of Interest Repayment (5 yr Avg)</u>	<u>24 months of Treasury Interest (5 yr Avg)</u>	<u>Approved Bonds Not yet sold</u>	<u>Total Future Revenue (K+L+M+N)</u>	<u>Forecast Available (Current Plus Future Revenue) (I+O)</u>
115	Special Public Works Fund (SPWF)#	\$ 4,059,047	\$ 16,596,332	\$ 11,887,210	\$ 8,100,000	\$ 15,000,000	\$ 51,583,542	\$ 55,642,589
116	Levee Project Grant Fund (SPWF Subaccount) #	\$ 2,537,399			\$ 446,788	\$ 10,000,000	\$ 10,446,788	\$ 12,984,187
119	Oregon Port Revolving #	\$ 3,407,329	\$ 991,432	\$ 384,308	\$ 339,082		\$ 1,714,822	\$ 5,122,151
120	Marine Navigation Fund #	\$ 127,954	\$ 6,074	\$ 3,870	\$ 39,454		\$ 49,398	\$ 177,352
117	Seismic - Schools	\$ 8,000,000			\$ -	\$ 37,000,000	\$ 37,000,000	\$ 45,000,000
117	Seismic - Emergency Facilities	\$ 6,000,000			\$ -	\$ 19,000,000	\$ 19,000,000	\$ 25,000,000
501	Brownfields Redevelopment Fund	\$ 1,809,513	\$ 2,598,134	\$ 227,138	\$ 516,210		\$ 3,341,482	\$ 5,150,995
502	Brownfields Properties Revitalization Fund	\$ 435,775			\$ 200,000		\$ 200,000	\$ 635,775
122	Child Care Infrastructure	\$ 17,535,295				\$ 25,000,000	\$ 25,000,000	\$ 42,535,295

24 Months of Treasury Interest (5-Year Avg): Estimated interest earnings from Treasury investments over the next 24 months.

Approved Bonds Not Yet Sold: Bond authorizations that have been approved but not yet issued.

Total Future Revenue: Sum of all projected revenue streams over the next 24 months.

Forecast Available : Total forecasted resources combining currently available and expected future revenue.

Less Operations/Transfers/New Apps

A	B	P	R	S	T	U	V	W	X
POP #	Program	Forecast Available (Current Plus Future Revenue) (I+O)	Program Operational Expense	Admin Transfer Out	Anticipated State Match Transfers out the next 24 months	Demand Anticipated Applications Feb 2025 - 2027	Total Operations Transfer Outs and New Applications (R+S+T+U)	Projected Available Less Operations and Trsf Thru March 2027 (P-V)	POP Requested Amount
115	Special Public Works Fund (SPWF)#	\$ 55,642,589	\$ (7,739,119)	\$ (1,819,728)	\$ (17,049,504)	\$ (80,610,000)	\$ (107,218,351)	\$ (51,575,762)	\$ 50,000,000
116	Levee Project Grant Fund (SPWF Subaccount) #	\$ 12,984,187				\$ (12,500,000)	\$ (12,500,000)	\$ 484,187	\$ 10,000,000
119	Oregon Port Revolving #	\$ 5,122,151	\$ (841,488)	\$ (60,658)	\$ (400,000)	\$ (3,600,000)	\$ (4,902,146)	\$ 220,005	\$ 10,000,000
120	Marine Navigation Fund #	\$ 177,352				\$ (150,000)	\$ (150,000)	\$ 27,352	\$ 1,000,000
117	Seismic - Schools	\$ 45,000,000				\$ (45,000,000)	\$ (45,000,000)	\$ -	\$ 100,000,000
117	Seismic - Emergency Facilities	\$ 25,000,000				\$ (25,000,000)	\$ (25,000,000)	\$ -	\$ 50,000,000
501	Brownfields Redevelopment Fund	\$ 5,150,995	\$ (600,966)	\$ (90,986)		\$ (5,370,000)	\$ (6,061,952)	\$ (910,957)	\$ 10,000,000
502	Brownfields Properties Revitalization Fund	\$ 635,775				\$ -		\$ 635,775	\$ 5,000,000
122	Child Care Infrastructure	\$ 42,535,295	\$ (560,618)			\$ (40,000,000)	\$ (40,560,618)	\$ 1,974,677	\$ 30,000,000

Admin Transfer Out: Funds anticipated to be transferred to support agency-wide administrative functions.

Anticipated State Match Transfers (Next 24 Months): Estimated funds required to meet state match obligations.

Demand – Anticipated Applications (Feb 2025 – 2027): Projected funding requests based on application trends through early 2027.

Total Operations Transfer Outs and New Applications: Combined total of all operational and projected funding obligations.

Projected Available Less Operations & Transfers Through March 2027: Forecast of remaining funds after accounting for all projected expenses and applications through the next biennium.

business
oregon®